

 Early Warning System

EBRD-52968

Western Balkans GEF II - KRK



## Quick Facts

<b>Countries</b>	Kosovo
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2021-07-27
<b>Borrower</b>	KREDITIMI RURAL I KOSOVES LLC
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 2.36 million
<b>Project Cost (USD)</b>	\$ 2.36 million



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## Project Description

According to the Bank's website, the project provides funding to the KRK to finance investments in high-performance green technologies, materials and solutions undertaken in privately-owned residential dwellings or buildings.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Kreditimi Rural i Kosoves](#) (Financial Intermediary)



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### Private Actors Description

Kreditimi Rural i Kosoves, LLC ("KRK") is the third largest microfinance institution ("MFI") in Kosovo by gross loans and the only MFI currently organised as a limited liability company. Operating since 2000, KRK provides access to finance to low-income individuals in rural and urban areas of Kosovo, prioritising the agricultural sector. KRK has a network of 26 branches across the country and 246 employees as of YE 2020. KRK has a strong shareholder base comprised of EFSE (42.2%), FMO (29.2%), SIDI (17.4%), and Credit Cooperatif (11.2%).



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## Contact Information

### PROJECT CONTACT INFORMATION

Burbuqe Berisha

[burbuqe.berisha@krk-ks.com](mailto:burbuqe.berisha@krk-ks.com)

+383 38243554

<http://krk-ks.com/en/>

4 Behije Dashi str. Pristina 10000 Kosovo

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>