

 Early Warning System

EBRD-52967

Adventum Penta Co-Investment



Quick Facts

Specific Location	Central and Eastern Europe. Poland, Hungary, Czech Republic
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-04-06
Borrower	Adventum Penta Co-Investment SCSp
Sectors	Construction, Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 50.40 million
Project Cost (USD)	\$ 251.98 million



Project Description

According to the bank website, the project consists of an equity investment in Adventum Penta Co-Investment SCSp, a closed-end limited partnership to be incorporated in Luxembourg to co-invest with Adventum Penta Fund SCA SICAV-RAIF in acquiring and operating commercial real estate, including mix-used and retail assets, in Central and Eastern Europe.

The Bank's participation will be used towards the acquisition of two portfolio assets, Sky Tower located in Poland, and a chain of grocery-anchored retail parks located in Hungary and Czech Republic, with potential follow-on investments in Slovak Republic and other CEE markets.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Adventum Investment Fund Management Ltd](#) (Financial Intermediary)



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>