Early Warning System

EBRD-52950

DFF - TPay Mobile

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Quick Facts

Countries	Egypt, Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	C
Voting Date	2021-05-04
Borrower	TPAY MOBILE FZ LLC
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.00 million
Project Cost (USD)	$ 7.00 million

Project Description

According to the Bank's website, the project provides funding to TPAY Mobile FZ LLC to finance its working capital needs in Turkey and Egypt.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

TPAY Mobile FZ LLC provides a full service, end-to-end payment solution that makes it easy for digital service providers to access and accept payments from consumers in 27 countries across Middle East and Africa, and in Turkey. TPAY is headquartered in the UAE and its services are currently used by over 14 million monthly active users. TPAY's shareholders include Helios Investment Partners, the leading Africa-focused private investment firm, and A15, the Middle East's leading tech-focused VC fund.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Helios Investment Partners LLP	Undisclosed	-	owns	TPay Mobile FZ LLC	Client	Communications

Contact Information

PROJECT CONTACT INFORMATION

Not available at the time of disclosure

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html