Early Warning System

EBRD-52946

KAZREF II - Shokpar Wind

Early Warning System

KAZREF II - Shokpar Wind

EBRD-52946

Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-05-31
Borrower	SHOKPAR WIND POWER STATION LLP
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 135.60 million

Project Description

The provision of a senior loan of up to US$ 50 million (in US$ and/or KZT equivalent) to Shokpar Wind Power Station LLP for the development, construction, and operation of a wind power plant with an installed capacity of 100MW located in Sarysu district of Zhambyl region.

The project is intended to support Kazakhstan in its objective to increase the share of renewable energy in the energy mix, contribute to reducing Kazakhstan's carbon intensity, and address the country's increasing electricity demand.

Early Warning System Project Analysis

IESE

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

SHOKPAR WIND POWER STATION LLP

Shokpar Wind Power Station LLP a special purpose entity incorporated in the Republic of Kazakhstan to implement the project, will act as the borrower.

The borrower will be jointly owned by China Power International Holding Ltd. (63 per cent) and Visor International DMCC (37 per cent). China Power International Holding Ltd. is a Chinese state-owned power utility 100 per cent owned by the State Power Investment Corporation Limited. Visor International DMCC is a private investment holding firm founded by a group of Kazakh investment bankers.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SHOKPAR WIND POWER STATION LLP	Client	Energy
SHOKPAR WIND POWER STATION LLP	Undisclosed	-	owns	China Power International Holding Ltd	Investor	Energy
SHOKPAR WIND POWER STATION LLP	Undisclosed	-	owns	Visor International DMCC	Investor	Finance

Contact Information

Yernur Dzhiyenbayev
visor@visor.kz
+7 727 355 88 44
+7 727 355 88 33
Republic of Kazakhstan, Zhambyl region, Zhanatas, Sarysy microdistrict 1, 2-4.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: KAZREF II - Shokpar Wind (Kazakh)
- Translation: KAZREF II - Shokpar Wind (Russian)

Other Related Projects

- AIIB-000686 Kazakhstan: Shokpar 100MW Wind Power Project