Early Warning System

EBRD-52922

Eurohold CEZ Acquisition and Modernisation

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Quick Facts

Countries	Bulgaria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-07-14
Borrower	EASTERN EUROPEAN ELECTRIC COMPANY
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 73.07 million
Project Cost (USD)	$ 639.38 million

Project Description

The loan will be used to fund Eurohold's purchase of the CEZ group's electricity assets in Bulgaria, as well as CEZ Razpredelenie Bulgaria AD's digitalization and distribution network upgrade program for the years 2022-2024.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Eurohold Bulgaria AD	Parent Company	Finance	owns	Eastern European Electric Company B.V.	Client	Energy

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html