

 Early Warning System

EBRD-52901

DFF - WE Forward



## Quick Facts

Countries	Azerbaijan
Specific Location	Baku
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-08-02
Borrower	W&E Forward LLC, Alat Bay LLC
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.00 million
Project Cost (USD)	\$ 7.40 million



---

## Project Description

According to the Bank's website, the project provides funding to W&E Forward and Alat Bay, for the construction of a warehouse with a 5,000-tonne storage capacity near Baku.



---

## Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Alat Bay Industrial Development AFEZCO LLC (Alat Bay)	Client	-
-	-	-	-	West & East Forward LLC	Client	-



---

## Contact Information

### PROJECT CONTACT INFORMATION

Arif Valiyevarif.valiyev@we-forward.com+99412 310 02 03+99412 310 02 03www.we-forward.comM.Jafarov street 10,  
apart.188, Baku, AZ1102

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



---

## Bank Documents

- [Translation: DFF - WE Forward \(Azeri\)](#)