Early Warning System

# EBRD-52877

## FIF - EAP SMEC - Belaruski Narodny Bank

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### Quick Facts

| | |
|---|---|
| **Countries** | Belarus |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2021-12-08 |
| **Borrower** | Belaruski Narodny Bank (BNB-Bank) |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 5.26 million |
| **Project Cost (USD)** | $ 5.26 million |

## Project Description

According to the bank website, the project consists of a provision of a senior unsecured loan of up to EUR5 million-equivalent to be provided to Belaruski Narodny Bank (BNB-Bank) for on-lending to eligible micro, small and medium-sized enterprises ("MSMEs") under the SME Competitiveness Programme of the European Union's (EU) Eastern Partnership. The loan is comprised of two equal tranches,with the second tranche (EUR2.5 million) being uncommitted and available at the sole discretion of ther EBRD.

The project will enable BNB-Bank to finance long-term investments of MSMEs in upgrading their technology and equipment necessary to meet EU standards in terms of product quality, health and safety measures and environmental preservation under the EaP SMEC Programme.

### Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BELARUSKI NARODNY BANK (Financial Intermediary)

## Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

**Bank Documents**

- Translation: FIF - EAP SMEC - Belaruski Narodny Bank (Russian)