

 Early Warning System

EBRD-52876

Global Corp Financial Services



Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	FI
Voting Date	2021-07-21
Borrower	GlobalCorp Financial Services
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 21.00 million
Project Cost (USD)	\$ 21.00 million



Project Description

As stated by the EBRD, the project consists of a partial acquisition of a primary equity investment in GlobalCorp Financial Services (GCFS) alongside a consortium of investors made up of EBRD, Amethis and SPE Capital.

The project includes a primary capital component which will strengthen GCFS's capital position, help fund the expansion of its leasing and factoring SME segment, and expand into a wider array of financial services for the private sector.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Amethis Investment Fund Manager S.A.](#) (Investor) **invests in** [GlobalCorp Financial Services](#) (Financial Intermediary)
- [GlobalCorp Financial Services](#) (Financial Intermediary) **is owned by** [Sanad Fund for MSME](#) (Parent Company)
- [SPE Capital Partners](#) (Investor) **invests in** [GlobalCorp Financial Services](#) (Financial Intermediary)
- [GlobalCorp Financial Services](#) (Financial Intermediary) **is owned by** [Wadi Degla Holding Company](#) (Parent Company)



Private Actors Description

As stated by the EBRD, GlobalCorp Financial Services is a non-banking financial institution offering leasing and factoring to corporates and SMEs in Egypt. GCFS was launched in 2015 by the Sanad Fund for MSME, CEO Hatem Samir, and Wadi Degla Holding, an Egyptian conglomerate.



Contact Information

Financial Intermediary - GlobalCorp Financial Services:

Hatem Samir

Website: www.globalcorp-fin.com

Address: River Walk Building, Block 21 North Investors, Mohamed Naguib Axis, New Cairo, Cairo, Egypt

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Global Corp Financial Services \(Arabic\)](#)