

 Early Warning System

EBRD-52871

DFF - Altintel Port Expansion



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-10-01
Borrower	Altintel Liman ve Terminal Isletmeleri A.S.
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 8.50 million
Project Cost (USD)	\$ 11.50 million



Project Description

Under this project, it would be provided loan to Altintel Liman ve Terminal Isletmeleri A.S. a liquid bulk port located in Kocaeli Province in the Marmara region of Turkey.

PROJECT OBJECTIVES

The Project's overall objective is to finance the Port's expansion through construction and installation of 18 chemical storage tanks and related infrastructure with a modern sensor system (the "Project")



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Altintel Liman ve Terminal İşletmeleri A.S. is a liquid bulk port located in Kocaeli Province in the Marmara region of Turkey. It is a subsidiary of the Arkem Kimya Sanayi ve Ticaret A.S. (the "**Sponsor**" or the "**Guarantor**"), a chemical distributor with logistics and production facilities in Turkey and trade subsidiaries in the Netherlands, Germany, Bulgaria, China and USA owned and managed by Kokuludag Family.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Altintel Liman ve Terminal Isletmeleri A.S	Undisclosed	Industry and Trade



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>