Early Warning System

EBRD-52866

FIF - Regional SME CSP - Sparkasse Bank

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Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-08-24
Borrower	SPARKASSE BANK DD
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.27 million
Project Cost (USD)	$ 5.27 million

Project Description

According to the bank website, the project consists of a senior loan of up to EUR 5m for on-lending to local SMEs through the Western Balkans SME Competitiveness Support Programme (SME-CSP).

The project will provide sub-loans to finance investments in SMEs in Bosnia and Herzegovina that will assist in improving the competitiveness and compliance with technical standards in line with the EU acquis communautaire. At least 60% of the use of proceeds will be green (GET) investments.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Sparkasse Bank d.d. (Financial Intermediary) **is owned by** Steiermarkische Bank und Sparkassen AG (Parent Company)

Private Actors Description

As stated by the EBRD, Sparkasse Bank d.d. is the 5th largest lender in Bosnia and Herzegovina by assets (5.2% market share) and by loan portfolio (5.6% market share) as of end-2020. The bank offers universal banking services to corporate, SMEs and individual clients through a network of 40 branches and outlets managed by the head office in Sarajevo and served by 530 employees. Sparkasse Bank d.d. is 100% owned by Steiermarkische Bank und Sparkassen AG, Austria.

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: FIF - Regional SME CSP - Sparkasse Bank (Bosnian)