Early Warning System

EBRD-52857

KAZREF II - Borey Wind

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Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-12-15
Borrower	Borey Energo LLP
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 44.80 million
Project Cost (USD)	$ 141.78 million

Project Description

Under this project, EBRD provides loan to Borey Energo LLP to finance for the construction and operation of a wind power plant in central Kazakhstan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Borey Energo LLP, a special purpose entity incorporated in the Republic of Kazakhstan to implement the project, will act as a borrower. The borrower is wholly-owned by Sungrow Renewables Development Co, a Chinese company that develops renewable projects in China and worldwide, which has developed 1.9GW of wind capacity globally.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Borey Energo LLP	Client	Energy

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-54329 KazREF II - Borey Wind
- AIIB-000823 Kazakhstan: CPIH Kazakhstan 220MW Wind Portfolio