Early Warning System

EBRD-52833

FIF - Regional SME CSP - OTPL Serbia

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2021-09-28
Borrower	OTP LEASING SRBIJA DOO
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.69 million
Project Cost (USD)	$ 11.69 million

Project Description

According to the Bank's website, the project provides funding to OTP Leasing Serbia to finance loans to small- and medium-sized enterprises to upgrade production facilities and comply with EU Directives in environmental protection, workers' and product safety and product quality.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- OTP Leasing (Financial Intermediary)

Private Actors Description

OTP Leasing is one of the leading leasing companies in Serbia and a fully-owned subsidiary of OTP Bank Serbia (which in turn is fully-owned by OTP Bank Nyrt Hungary). OTP Leasing provides financial leases for a full suite of assets ranging from freight vehicles, minibuses and buses to passenger vehicles, construction machines and agricultural equipment. The company operates via two branch offices in Serbia with 58 employees and has active local and international partnerships with vendors and agents in all business areas.

Contact Information

PROJECT CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html