Early Warning System

EBRD-52818

MAS Real Estates green bond

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Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2021-04-27
Borrower	MAS SECURITIES BV
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 30,224.99 million

Project Description

According to the bank's website, "The Project consists of an unsecured green corporate Eurobond issue by MAS Securities BV, a limited liability company incorporated in the Netherlands and fully guaranteed by MAS Real Estate Inc., via a public placement on the Global Exchange Market of Euronext Dublin. This is the first bond issue by the Issuer and Sponsor, with all the proceeds to be used for eligible green commercial real estate assets in countries where the EBRD invests across Central and Eastern Europe. MAS is listed on the Johannesburg Stock Exchange and has a market capitalization of circa EUR 716 mln as of 7 May 2021. The Green Bond issue is underpinned by a Green Financing Framework aligned with the ICMA Green Bond Principles and LMA Green Loan Principles, which were newly developed and validated by an independent second opinion from Sustainalytics."

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html