Early Warning System

EBRD-52814

J55 Vilnius Warehouse Development

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Quick Facts

Countries	Lithuania
Specific Location	Vilnius
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-09-19
Borrower	LIEPVITA UAB
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 8.48 million
Project Cost (USD)	$ 31.20 million

Project Description

According to the Bank’s website, the project consists of the provision of a senior loan of up to EUR 8.0 million to UAB Liepvita, to be provided alongside an equivalent loan from a parallel lender for the construction and operation of a multi-phase warehouse development project in Vilnius, Lithuania ("J55" or the "Project").

The Project is being developed and managed by UAB Sirin Development (the "Sponsor" or "Sirin"), one of the largest regional real estate developers that operates in Lithuania and Latvia.

The proceeds from the loan will be used to retroactively finance two completed, operational warehouse assets with a total GLA of ca. 36k sqm in Vilnius, Lithuania, thus supporting the development of A-class sustainable real estate in the country.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	UAB Liepvita	Client	-
-	-	-	-	UAB Sirin Development	Investor	-

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-48501 Direct Finance Framework non SME