Early Warning System

EBRD-52808

UzPSB pre-privatisation convertible loan

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Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2022-01-26
Borrower	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JSCB (UZPROMSTROYBANK)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

Under this project EBRD provides a loan of up to US$ 50 million to Uzbek Industrial and Construction Bank (UzPSB) for supporting energy sector and private-sector borrowers.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

UzPSB is the oldest banks in Uzbekistan, ranked third by assets (13 per cent of the market share). The bank is majority-owned by the state of Uzbekistan, primarily via the Ministry of Finance. At end of the first half of 2021, its equity stood at US$ 651 million and total assets at US$ 4.78 billion. UzPSB aims to become the first green bank in Uzbekistanby supporting sustainable environmental transition of its clients. It has a network of 44 branches and 146 banking service centres, with 3,885 employees servicing 1.5 million clients across the country. UzPSB is rated by Fitch (BB-/stable) and by S&P (BB-/ Negative).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Uzpromstroybank ("UzPSB")	Client	Finance

Contact Information

COMPANY CONTACT INFORMATION

Akmal Palvanov, Director, FI&IR; Departmentak_palvanov@uzpsb.uz+99871 120 45 00 (ext. 1110)+99894 711 16 55https://sqb.uz3, Shakhrisabz str. Tashkent 100000, Uzbekistan

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- EBRD project info

Other Related Projects

- ADB-55179-001 Uzpromstroybank Micro, Small, and Medium-Sized Enterprises and Bank Transformation Project