Early Warning System

EBRD-52807

FIF - QNB AlAhli - Youth in Business

Early Warning System

FIF - QNB AlAhli - Youth in Business

EBRD-52807

Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-01
Borrower	Qatar National Bank ALAHLI S.A.E.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

According to bank provided information, the investment involves the provision of a senior unsecured loan of up to USD 20 million to Qatar National Bank ALAHLI S.A.E ("QNB ALAHLI") under the Financial Intermediaries Framework - Egypt Youth in Business ("YiB") programme, for on-lending to eligible private Micro, Small and Medium Enterprises ("MSMEs") whose overall operational management responsibility or majority ownership is held by a person (or persons) under the age of 35 as defined in the Policy Statement ("Youth MSMEs").

The project is expected to increase the pool of financing available to young individuals in Egypt and to help this group of borrowers build their skill-set and develop their businesses, thereby promoting youth entrepreneurship and youth's participation in business through an integrated approach.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- QNB AlAhli Bank SAE (Financial Intermediary)

Private Actors Description

As stated by the EBRD, QNB ALAHLI is a commercial bank incorporated in Egypt. It is the fourth-largest Egyptian bank by asset size and the second-largest private bank. The bank recorded assets of EUR 20.6bn with market shares of 4.1%, 5.8% and 4.6% by assets, loans and deposits, respectively at H1 2022. QNB ALAHLI is 94.97% owned by Qatar National Bank.

Contact Information

Financial Intermediary - Qatar National Bank ALAHLI S.A.E.:

Sally Hamdalla
SALLY.HAMDALLA@QNBALAHLI.COM
+ 202 2770 7321
www.qnbalahli.com
QNB ALAHLI Dar Champollion, 5 Champollion st. down town P.O.Box 2664, Cairo Egypt

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html