

 Early Warning System

EBRD-52803

HEP GoGreen



Quick Facts

Countries	Croatia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-09-11
Borrower	Hrvatska Elektroprivreda d.d.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 34.81 million
Loan Amount (USD)	\$ 34.81 million
Project Cost (USD)	\$ 68.26 million



Project Description

According to the bank website, the project consists of a loan to Hrvatska Elektroprivreda d.d. (HEP), Croatia's national energy company.

Proceeds of the loan will be used to finance investments in various business areas, more specifically: construction of five solar power plants with total capacity of up to 130 MW; implementation of smart metering; modernization and extension of the electricity distribution infrastructure and replacement of obsolete distribution transformers.

The loan proceeds will be used predominantly for financing of construction works and installation of the required equipment as well as procurement of goods.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by DevEx, Hrvatska elektroprivreda is the national energy company, which has been dealing with generation, distribution and supply of electricity for more than a century. And in the last few decades it has been dealing with distribution and supply of heat energy and natural gas to customers.

Hrvatska elektroprivreda is organized as a concern, a group of connected companies (daughter companies).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	HRVATSKA ELEKTROPRIVREDA DD	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: HEP GoGreen \(Croatian\)](#)