Early Warning System

EBRD-52793

Rural Broadband Rollout 2

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-11-24
Borrower	Republic of Serbia - Ministry of Finance
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 117.73 million
Project Cost (USD)	$ 123.61 million

Project Description

According to the Bank's website, the project provides funding to the Republic of Serbia to finance the construction of mid-mile and last mile fibre broadband infrastructure connecting up to 1,600 rural schools/ public institutions in Serbia to the existing fibre backbone network. The Executing Agency of the project is the Ministry of Trade, Tourism and Telecommunication.

The Project will address the shortage of digitally skilled labour, which Serbia is experiencing due to recent rapid ICT sector growth, and which now presents a serious hindrance to private sector development. The Project will also address the digital rural-urban divide, since the lack of broadband in rural areas reduces the capacity of a large portion of the country's population to fully participate in the modern economy.

The Project is in line with the EBRD Country Strategy for Serbia (BDS/SB/17-1 /F), with objective to improve public governance and business climate through "support to new technologies and innovation, benefitting from digital switchover and broadband penetration", as well as with the ICT Sector Strategy (BDS14-052) by "promoting competitive network expansion and access to communications and information to more citizens, through broadband penetration to more distant places".

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

PROJECT CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Board Report
- Project Information Serbian Translation