Early Warning System

EBRD-52790

Mytilineos Green Eurobond

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Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2021-04-14
Borrower	MYTILINEOS SA
Sectors	Infrastructure
Investment Type(s)	Loan
Loan Amount (USD)	$ 71,907.96 million

Project Description

According to the bank's website, The EBRD subscribed to a senior unsecured green Eurobond maturing in October 2026 and issued by Mytilineos S.A. The proceeds of the green Eurobond will be exclusively applied to finance, in part or in full, existing or new eligible green projects as defined in the International Capital Market Association's ("ICMA") Green Bond Principles ("GBP") that Mytilineos commits to undertake. The success of the issuance will contribute to Mytilineos' low carbon transition strategy and in particular, by increasing the production of recycled aluminum (from the scrap) through the use of the Bank's proceeds.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html