Early Warning System

EBRD-52771

Barut Hotel

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2021-10-05
Borrower	BARTU TURZIM YATIRIMLARI AS
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 28.90 million
Project Cost (USD)	$ 29.00 million

Project Description

Under this project, it would be provided loan to Bartu Turizm Yatirimlari A.S as the Covid-19 response support. The main objectives is to provide relief to strain on the Company's cash flow with a long amortization schedule and hence help it withstand the impact of the ongoing COVID-19 pandemic.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BARTU TURZIM YATIRIMLARI AS	Client	Industry and Trade

Contact Information

COMPANY CONTACT INFORMATION

Ilker Orgunilker.orgun@baruthotels.com+90 242 310 99 61www.baruthotels.comSirinyali; Mah. Lara Cad. No: 24 Akra Otel Muratpasa/ANTALYA

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Barul Hotel document in Turkish