

 Early Warning System

EBRD-52768

DFF - Telecom Armenia



## Quick Facts

<b>Countries</b>	Armenia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2022-01-18
<b>Borrower</b>	Telecom Armenia CJSC
<b>Sectors</b>	Communications
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Project Cost (USD)</b>	\$ 45.00 million



---

## Project Description

According to the Bank's website, the project provides funding to Telecom Armenia, to refinance the Company's existing debt - largely resulting from its leveraged acquisition by Team LLC, and to finance its growth capex plan, including network expansion in rural areas.



---

## Investment Description

- European Bank for Reconstruction and Development (EBRD)



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Telecom Armenia CJSC	Client	Communications

---



## Contact Information

### PROJECR CONTACT INFORMATION

Arpine Chalkyan - Head of Strategic Programs and Corporate development; [arpine.chalkyan@telecomarmenia.am](mailto:arpine.chalkyan@telecomarmenia.am); +374 95 988723; <https://www.beeline.am/en/>; Azatutyan Ave., 24/1 Building, 0014, Yerevan, Armenia

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form: <https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at: [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



---

**Bank Documents**

- [Translation: DFF - Telecom Armenia \(Armenian\)](#)



---

**Other Related Projects**

- EBRD-48501 Direct Finance Framework non SME