Early Warning System

EBRD-52761

Horizon Capital Growth Fund II L.P.



Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-04-14
Borrower	HORIZON CAPITAL GROWTH FUND II
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 258.30 million



Project Description

According to the Bank's website, the project provides funding to Horizon Capital Growth Fund II, L.P. to finance further development of a portfolio of high-growth digitally-enabled companies in Ukraine and will provide significant additional follow-on capital raised during this process.



Investment Description

• European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• HORIZON CAPITAL GROWTH FUND II (Financial Intermediary) is owned by Horizon Capital Associates II, LLC.



Private Actors Description

Horizon Capital Growth Fund II, L.P. is a private-equity fund investing in Ukraine-based assets and formed as the continuation vehicle for select assets of Emerging Europe Growth Fund II, L.P., also managed by Horizon Capital.



Contact Information

PROJECT CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html