Early Warning System

EBRD-52757

FIF - Bank CenterCredit WiB IV Loan



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Quick Facts

| Countries | Kazakhstan | | | | |
|-------------------------|---|--|--|--|--|
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) | | | | |
| Status | Proposed | | | | |
| Bank Risk Rating | U | | | | |
| Voting Date | 2021-05-13 | | | | |
| Borrower | BANK CENTERCREDIT JSC | | | | |
| Sectors | Finance | | | | |
| Investment Type(s) | Loan | | | | |
| Investment Amount (USD) | \$ 10.00 million | | | | |
| Project Cost (USD) | \$ 10.00 million | | | | |

Project Description

Under this project EBRD is going to provide a 3-year local currency senior loan in the amount of up to US\$ 10 million in KZT equivalent to Bank CenterCredit JSC ("BCC"). The financing will be used for on-lending to eligible women-led private micro, small and medium sized enterprises (MSMEs) in Kazakhstan.

PROJECT OBJECTIVES

The aim of the loan is to promote women's entrepreneurship and access to finance, and more broadly women's participation in business.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Private Actors Description

BCC is the 5th largest bank (out of 26) in Kazakhstan with total assets of US\$ 4.4 billion, equity of US\$ 313 million and market shares of 5.9 per cent in total assets, 7.1 per cent in customer loans and 5.5 per cent in deposits as of late 2020. The bank offers a wide range of retail, corporate and MSME products via its distribution network of 19 branches and 117 outlets in 18 cities and rural settlements of Kazakhstan.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|-----------------------|-------------------------|---------------------------|
| - | - | - | - | BANK CENTERCREDIT JSC | Client | Finance |

Contact Information

COMPANY CONTACT INFORMATION

Zaure Salimbayevafi@bcc.kz+7 (727) 259 85 46www.bcc.kz38 Al-Farabi Avenue, Almaty, 050059, Kazakhstan

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

• Bank information in Russian