

 Early Warning System

EBRD-52756

Ibtikar Fund II



Quick Facts

Countries	Palestine, West Bank, Gaza
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-04-24
Borrower	IBTIKAR FUND II CV
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 3.00 million
Project Cost (USD)	\$ 30.00 million



Project Description

According to the Bank's website, the project consists of the provision of an equity investment of up to USD 3 million in favour of Ibtikar Fund II C.V., a limited partnership registered in the Netherlands.

The Fund will make equity and quasi-equity investments in early-stage technology companies with operational activities in the West Bank with the objective of achieving long-term capital growth.



Early Warning System Project Analysis

The fund manager will adopt and implement the EBRD's Environmental and Social Risk Management Procedures for Active Equity Funds and will submit Annual Environmental and Social Reports to the Bank.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Provision of an equity investment of up to USD 3 million.

The Fund is targeting total commitments of USD 30 million.



Private Actors Description

IBTIKAR FUND II CV - The Fund will be managed by Ibtikar Fund II GP B.V., a limited liability company registered in the Netherlands.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ibtikar Fund II GP B.V.	Parent Company	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>