Early Warning System

EBRD-52754

GrCF2 W1-Chisinau River Bic Rehab. & Flood Protection

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Quick Facts

Countries	Moldova
Specific Location	City of Chisinau
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-11-15
Borrower	CITY OF CHISINAU
Sectors	Climate and Environment, Infrastructure, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 8.54 million
Project Cost (USD)	$ 21.36 million

Project Description

According to the Bank’s website, the project consists of a follow-on investment with the City under the Green Cities Framework 2 -Window 1 ("GrCF2W1"), addressing the priority environmental challenges of climate adaptation and water quality, as well as supporting the implementation of the Green City Action Plan ("GCAP") strategic objective of climate resilient blue-green infrastructure.

The proceeds of the Bank's investment and grant funds will be used to implement the first phase of interventions designed to mitigate the risk of the River Bic flooding; better safeguarding people, properties and commerce from the negative impact of severe flooding which is expected to become more harmful through the predicted impact of climate change, specifically with more intense, short duration rainfall events.

The Project will finance a blend of solutions that help to control the attenuation, release and conveyance of rain and river water, ranging from i) restoring current storm drains, ii) piloting sustainable urban drainage solutions, iii) installation of flap valves, to iv) re-grading of river sections to increase capacity.

The Project aims to regenerate the River Bic to become an attractive asset for the city and the region. The Project and its corresponding urban interventions have the potential to support the transformative ambitions of the City, not only preventing further degradation to the River but bringing it back to life and restoring the natural environment.

It is expected that an improved quality of open-air life in the reaches of the River would foster sociability and stimulate the city's economic revival, with the aim to enhance the city centre's power of attraction.

The Project will reduce the harm and costs associated with increased flooding risk to around 2,100 people and restore water quality and appeal of the River, providing alternatives for recreation, amenity and sustainable mobility to around 100,000 people who live, work and visit the city. This will have positive impacts for health and wellbeing.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Company Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: GrCF2 W1-Chisinau River Bic Rehab. & Flood Protection (Romanian)