

 Early Warning System

EBRD-52751

GrCF2 W2 Pristina Solar District Heating



Quick Facts

Countries	Kosovo
Specific Location	City of Pristina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-11-29
Borrower	Government of Kosovo
Sectors	Energy, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 23.29 million
Loan Amount (USD)	\$ 23.29 million
Project Cost (USD)	\$ 82.02 million



Project Description

According to the bank website, the project consists of a loan in the amount of up to EUR 22.5 million to the Republic of Kosovo, to be on-lent to "Termokos" JSC, the municipal district heating company, to co-finance the construction of a solar thermal plant to provide additional heat energy capacity to the district heating ("DH") network of the City of Pristina.

The Project will be parallel co-financed with a loan from Kreditanstalt für Wiederaufbau ("KfW") in the amount of EUR 17.5 million and an investment grant in the amount of up to EUR 25.0 million from the Government of the Federal Republic of Germany. Technical cooperation grants are expected to be provided by the Renewable District Heating in Western Balkans programme ("ReDEWeB") or the EBRD Shareholder Special Fund ("SSF").

PROJECT OBJECTIVES

- Increase the share of renewable energy in Pristina's DH network, thereby enhancing the City's energy security and sustainability;
- Improve the financial and operational performance of the Company through the revision of tariff setting methodology and preparation of an infrastructure asset management plan.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, the Borrower is the Republic of Kosovo, represented by the Ministry of Finance, Labour and Transfers of Kosovo.

The client is Termokos JSC, a joint-stock company 100% owned by the Municipality of Pristina and the sole district heating provider in the city of Pristina. Its activities include production, distribution, and supply of thermal energy to the city of Pristina.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Termokos	Client	-



Contact Information

COMPANY CONTACT INFORMATION

Naim Bytyci
naim.bytyci@termokos.org

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: GrCF2 W2 Pristina Solar District Heating \(Albanian\)](#)
- [Translation: GrCF2 W2 Pristina Solar District Heating \(Serbian\)](#)