Early Warning System

EBRD-52749

Sofia airport: SOF Connect equity

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Quick Facts

Countries	Bulgaria
Specific Location	Sofia Airport
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-06-09
Borrower	MERIDIAM INFRASTRUCTURE EASTERN EUROPE III SLP / MERIDIAM EASTERN EUROPE INVESTMENTS SAS
Sectors	Transport
Investment Type(s)	Equity, Grant
Investment Amount (USD)	$ 78.05 million
Grant Amount (USD)	$ 1.86 million
Project Cost (USD)	$ 78.05 million

Project Description

According to the bank website, the project involves an equity co-investment via Meridiam Co-Investment Infrastructure Eastern Europe SLP managed by Meridiam SAS ("Meridiam") to acquire an indirect minority equity stake in SOF Connect AD (the "Company"), a limited liability company established in Bulgaria for the purposes of operations and management of Sofia Airport on the basis of the Concession agreement with the Government. The investment is alongside Meridiam Infrastructure Europe III and Meridiam Infrastructure Eastern Europe III ("Meridiam Funds"), which are already indirect shareholders of the Company.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Meridiam Eastern Europe Investments 2 SAS (Financial Intermediary)

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Sofia airport: SOF Connect equity (Bulgarian)