Early Warning System

EBRD-52735

Azerbaijan Absheron-Khizi WPP

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Quick Facts

Countries	Azerbaijan
Specific Location	Khizi and Absheron regions of eastern Azerbaijan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Voting Date	2023-10-18
Borrower	ACWA Power Azerbaijan Renewable Energy LLC
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 167.00 million
Project Cost (USD)	$ 300.00 million

Project Description

According to the Bank's website, the project provides funding to ACWA Power to finance the development, construction and operation of a wind power plant with an installed capacity of 240 MW located in the Khizi and Absheron regions of eastern Azerbaijan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
ACWA Power Company	Parent Company	Energy	owns	ACWA Power Azerbaijan Renewable Energy LLC	Client	Energy

Contact Information

PROJECT CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- ESIA disclosure package
- Translation: Azerbaijan Absheron-Khizi WPP (Azeri)

Other Related Projects

- AIIB-000924 Azerbaijan: Absheron-Garadagh200 MW Wind Power Project