Early Warning System

EBRD-52707

PPC sustainability linked bond

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Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2021-03-10
Borrower	PUBLIC POWER CORPORATION SA
Sectors	Energy
Investment Type(s)	Fund
Investment Amount (USD)	$ 59,767.08 million

Project Description

According to the bank website, PPC sustainability linked bond is a sustainability linked bond ("SLB") investment of EUR 50 million in Public Power Corporation S.A. (the "Company" or "PPC"), the Greek state-owned energy utility. The Project is envisaged to entrench and accelerate PPC's ambitious decarbonization pathway transforming it from a heavily coal-dependent to a green and sustainable utility. It is also the first SLB in the Bank's countries of operation and one of the first by any European issuer in the high yield space, which is to have a broader demonstration effect in the region.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html