

 Early Warning System

EBRD-527

Investment Council in Albania



## Quick Facts

|                               |   |
|-------------------------------|---|
| <b>Countries</b>              | Albania   |
| <b>Financial Institutions</b> | European Bank for Reconstruction and Development (EBRD)       |
| <b>Status</b>                 | Approved  |
| <b>Bank Risk Rating</b>       | U   |
| <b>Borrower</b>               | The Albanian Investment Council (IC)                          |
| <b>Sectors</b>                | Industry and Trade, Law and Government, Technical Cooperation |
| <b>Investment Type(s)</b>     | Grant   |



## Project Description

According to the bank website, the proposed TC will provide funding to extend the support to the IC Secretariat via the provision of consultancy fees for professional staff, as well as necessary operational expenditure to support the operation of the IC Secretariat and the convening of IC meetings. Through the forthcoming years, the IC Secretariat will continue to assist the IC to further:

- Identify the main impediments to business and investment in different sectors of the economy and propose workable, evidence-based solutions to resolve them.
- Ensure the necessary consensus between Government and the private sector to prioritise and take forward systemic reforms successfully to improve the business environment.
- Discuss and propose changes to the legislative/regulatory framework to remove these barriers and support systemic reforms to improve the business environment.
- Develop a mutually advantageous, non-discriminatory, transparent and constructive business environment that increases investment and employment opportunities.
- Facilitate the exchange of experiences and best practices from other countries in the regulatory reform promotion process.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

No contact information provided at the time of disclosure.

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>