Early Warning System

EBRD-52698

DFF - Gercek Expansion

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Quick Facts

Countries	Turkmenistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Canceled
Bank Risk Rating	B
Voting Date	2021-07-20
Borrower	ARASSA RYSGAL IE
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 4.00 million

Project Description

Under this project, EBRD provides of a US$ 4 million to loan to Arassa Rysgal, a Turkmenistan based producer of footwear.

PROJECT OBJECTIVES

The funds will be used for the construction of new production lines to manufacture slippers made of polyvinylchloride, sport footwear and polypropylene yarn.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ARASSA RYSGAL IE	Contractor	Industry and Trade

Contact Information

COMPANY CONTACT INFORMATION

Ayhan Rejepovamerv.office@gmail.com+99365894004n/a2.5 kilometer of the north-eastern part of the Ashgabat-Mary bypass road, Gengeshlik Gyami,
Ak Bugday etrap, Ahal velayat, Turkmenistan

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Project Information in Turkment