

 Early Warning System

EBRD-52698

DFF - Gercek Expansion



## Quick Facts

<b>Countries</b>	Turkmenistan
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Canceled
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2021-07-20
<b>Borrower</b>	ARASSA RYSGAL IE
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 4.00 million
<b>Project Cost (USD)</b>	\$ 4.00 million



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### **Project Description**

Under this project, EBRD provides of a US\$ 4 million to loan to Arassa Rysgal, a Turkmenistan based producer of footwear.

### **PROJECT OBJECTIVES**

The funds will be used for the construction of new production lines to manufacture slippers made of polyvinylchloride, sport footwear and polypropylene yarn.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ARASSA RYSGAL IE	Contractor	Industry and Trade

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## Contact Information

### COMPANY CONTACT INFORMATION

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Ak Bugday etrap, Ahal velayat, Turkmenistan

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Bank Documents**

- [Project Information in Turkment](#)