

 Early Warning System

EBRD-52683

Vifor Wind



Quick Facts

Countries	Romania
Specific Location	Costesti, Gheraseni, Smeeni, Tintesti, Pogoanele and Luciu communes, Buzau County
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-02-21
Borrower	First Look Solutions S.A., Rezolv Energy, Low Carbon Investment Management
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 34.63 million
Loan Amount (USD)	\$ 34.63 million



Project Description

As stated by the EBRD, the project consists of the development, construction and operation of a 461 MW wind farm project in Buzau County in Romania. The Project is owned by First Look Solutions S.A., a limited liability company incorporated in Romania and co-owned by Rezolv Energy S.A. and Low Carbon Limited.

The Project will contribute to climate change mitigation and the Romanian green energy transition by increasing the share of renewable energy generation in the country and adding new onshore wind generation capacity to the national energy system. In addition, the Project will also strengthen the private sector presence in the renewable energy sector in the country.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Investment information not provided on the project disclosure page. Reported on an [EBRD's press release](#), dated 13 June 2024



Private Actors Description

As stated by the EBRD, the borrower will be First Look Solutions S.A., a special purpose vehicle incorporated in Romania, established for the sole purpose of implementing the Project. The Borrower is ultimately owned by Rezolv Energy (51%) and Low Carbon (49%). Rezolv Energy is an independent renewable energy producer backed by Actis, a leading global investor in sustainable infrastructure. Low Carbon is a global renewable energy company investing in and operating large scale renewable energy projects.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Low Carbon Investment Management	Parent Company	Energy	contracts with	Rezolv Energy	Parent Company	Energy



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Environmental and Social Impact Assessment](#)
- [Translation: Vifor Wind \(Romanian\)](#)

Media

- [Supporting renewable investments in Romania](#)



Other Related Projects

- IFC-48149 Vifor Wind Power Plant