

 Early Warning System

EBRD-52681

Bunge Turkey



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2021-12-15
Borrower	Bunge Gida Sanayi ve Ticaret A.S.
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

According to the Bank's website, the project provides funding to Bunge Gıda Sanayi ve Ticaret A.Ş. to finance a training programme on sustainable and productivity enhancing agricultural practices in olive farming. The company will provide support and knowledge sharing to women farmers on the use of climate smart practices in agriculture.

The Bank will also support the Borrower to develop certified organic olive production by increasing the procurement of organic certified olive oil in Turkey, and supporting an analysis on the climate change resilience of the olive supply chain in order to identify areas of improvement in the carbon footprint of olive farming.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor Relationship

The Borrower is a subsidiary of Bunge Limited, the world's leader in oilseed processing and a leading producer and supplier of specialty plant-based oils and fats, with more than 23,000 employees working across approximately 300 facilities located in more than 40 countries.

Private Actors Description

The Borrower is an integrated edible oils producer based in Turkey, with four production facilities located in the Thrace, Marmara and Aegean regions, in Western Turkey. Bunge processes oilseeds, cereals, protein products and crushes, refines and bottles oilseeds to produce olive oil, sunflower oil, cooking oils, with well-known edible oil brands such as Komili, Kirlangic, and Sezai Omer Madra.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Bunge Ltd	Parent Company	Agriculture and Forestry	owns	Bunge Gıda Sanayi ve Ticaret A.S.	Client	Agriculture and Forestry



Contact Information

PROJECT CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Bunge Turkey \(Turkish\)](#)