Early Warning System

EBRD-52677

FIF - CA WiB Programme - Vision Fund NBFI

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Quick Facts

Countries	Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-11-23
Borrower	Government
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 460.00 million
Project Cost (USD)	$ 460.00 million

Project Description

Under this project EBRD provides a loan to Vision Fund NBFI LLC Mongolia (VFMN) for development of women entrepreneurship in Mongolia.The loan will be provided in two tranches within the Central Asian Women in Business Programme (CA WiB) for on-lending to women-led micro, small and medium-sized enterprises (MSMEs).

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

VISION FUND NBFI LLC

Vision Fund Mongolia (VFMN) was established in 2004 as Zun San Mongolia NBFI, which implemented World Vision International Mongolia (WVMN"'s programme. It was renamed in 2007 to become a regulated NBFI with a mission to create income and jobs for families, targeting entrepreneurs living below the poverty line. Backed by its owner Vision Fund International, VFMN is one of the top 10 MFIs in Mongolia, which operatesa network of 9 branches and 3 representative offices across the country.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	VISION FUND NBFI LLC	Client	Finance

Contact Information

Company Contact Information

CEO Ms Nurhayrah Sadava
Arah_sadava@wvi.org
+97670129772
www.visionfundmongolia.org
403, Somang Plaza, 13th Khoroolol, 15th Khoroo, Bayanzurkh District, Ulaanbaatar, Mongolia

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Project Information in Mongolian