Early Warning System

EBRD-52675

Baltics CP: Maxima

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Quick Facts

Countries	Lithuania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2021-03-10
Borrower	MAXIMA GRUPE UAB
Sectors	Agriculture and Forestry
Investment Amount (USD)	$ 5,033.07 million
Project Cost (USD)	$ 47,933.99 million

Project Description

According to the bank website, the Bank has invested EUR 4.2m in the commercial paper ("CP") issuance by the leading Baltic retailer Maxima Grupe UAB . The size of the issuance is EUR 40m and the CP has a maturity of 12 months. The CP will be used to finance the issuer's working capital needs. The Bank's presence is expected to provide confidence to investors by supporting the first-ever CP issuance in the Baltic States and supporting a successful first CP issuance by the company.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html