

 Early Warning System

EBRD-52667

Pelion E-commerce Expansion



Quick Facts

Countries	Lithuania, Poland
Specific Location	Poland and Lithuania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-12-15
Borrower	Korporacja Inwestycyjna Polskiej Farmacji Sp. z o.o. and DEETA B.V.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 93.53 million
Project Cost (USD)	\$ 260.78 million



Project Description

According to the bank website, the project consists in a provision of a long term senior loan in favour of Korporacja Inwestycyjna Polskiej Farmacji Sp. z o.o. ("KIPF"), a limited liability company domiciled in Poland and DEETA B.V., a private limited liability company domiciled in the Netherlands (as joint co-borrowers) for use in Pelion S.A. ("Pelion") and its subsidiaries, mainly CEPD N.V., to finance the capex programme focused on digital expansion and e-commerce in Poland and Lithuania, and acquisitions of pharmacies. The proceeds from the EBRD loan will be allocated towards capex programme focused on expansion in the area of logistics (including BREEAM Very Good certified warehouses), e-commerce in Poland and Lithuania, and expansion via M&As.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Korporacja Inwestycyjna Polskiej Farmacji Sp. z o.o.	Client	-
-	-	-	-	Pelion SA	Parent Company	-



Contact Information

CONTACT INFORMATION

Management Office

biuro_zarzadu@kipf.pl

+48 42 200 75 10

pelion.eu

ul. Zbaszynska 3, 91-342 Lodz

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Pelion E-commerce Expansion \(Lithuanian\)](#)
- [Translation: Pelion E-commerce Expansion \(Polish\)](#)