Early Warning System

EBRD-52661

FIF - Bank Respublika MSME Loan II

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Quick Facts

Countries	Azerbaijan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-08-10
Borrower	BANK RESPUBLIKA OJSC (Azerbaijan)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 4.00 million

Project Description

According to the Bank's website, the project provides funding to Bank Respublika to finance on-lending to private micro-, small and medium sized enterprises (MSMEs) in Azerbaijan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- OJSC BANK RESPUBLIKA (Financial Intermediary)

Private Actors Description

Bank Respublika ('BR') is a private Joint Stock Commercial Bank established in 1992. Today, it is a medium-sized bank in Azerbaijan ranking 4th out of 19 private banks (or 5th out of all 26 banks) by assets and by deposits with market shares of 3.2% and 3.3%, respectively, as of YE 2020. BR is headquartered in Baku, has a network of 24 branches and employs 1160 people.

Contact Information

PROJECT CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: FIF - Bank Respublika MSME Loan II (Azerbaijani)