Early Warning System

EBRD-52635

Viva Wallet

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Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	C
Voting Date	2021-03-26
Borrower	VIVA WALLET HOLDINGS SOFTWARE DEVELOPMENT SA
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 29,485.55 million
Project Cost (USD)	$ 88,456.64 million

Project Description

Viva Wallet has received funding from the European Bank for Reconstruction and Development (EBRD), as well as other technology and financial investors such as Tencent and Breyer Capital. The new funding will be used by Viva Wallet to accelerate the deployment of its "Tap-on-Phone" in-store payment solution. "Tap on Phone" transforms any Android device into a card terminal, allowing businesses to accept both contactless and PIN payments without having to invest in additional hardware. Viva Wallet is also launching Smart-Checkout, an innovative "one-line-of-code-integration" e-commerce payment solution that adapts dynamically to cardholders' location and preferences and vastly improves conversion rates.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html