Early Warning System

# EBRD-52634

## VCIP II - Marti

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## Quick Facts

| | |
|---|---|
| **Countries** | Turkiye |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Approved |
| **Bank Risk Rating** | B |
| **Voting Date** | 2021-05-18 |
| **Borrower** | MARTI TECHNOLOGIES INC |
| **Sectors** | Communications, Transport |
| **Investment Type(s)** | Equity |

## Project Description

According to the Bank's website, the project provides funding to Marti Technologies to finanace its fleet expansion and product development. *No further information is available at the time of disclosure.*

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

*Investment amount not disclosed by the EBRD.*

### Private Actors Description

As stated on the company's website, Marti is Turkiye’s leading mobility app, offering multiple transportation services to its riders. Marti operates a ride hailing service that matches riders with car and motorcycle drivers, and owns and operates a large fleet of e-mopeds, e-bikes, and e-scooters. All of Marti’s offerings are serviced by proprietary software systems and IoT infrastructure.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Marti Technologies Inc. | Client | Transport |

## Contact Information

PROJECT CONTACT INFORMATION

*Not available at the time of disclosure.*

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

## Bank Documents

- Translation: VCIP II - Marti (Turkish)