Early Warning System

EBRD-52629

FIF - EaP SMEC - ProCredit Bank Ukraine



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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-05-04
Borrower	PROCREDIT BANK JSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30,037.03 million
Project Cost (USD)	\$ 30,037.03 million

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Project Description

A four-year amortising senior unsecured loan will be provided to Ukraine's JSC "ProCredit Bank" for on-lending to eligible micro, small, and medium-sized enterprises (MSMEs) under the EU's Eastern Partnership's SME Competitiveness Program. The project will allow the company to fund long-term investments by Ukrainian MSMEs in technology and equipment that will allow them to meet EU standards for product quality, health and safety, and environmental preservation.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

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Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html