# Early Warning System

# EBRD-52622 RF - VOSKHOD CHROMIUM LOAN



# Early Warning System RF - VOSKHOD CHROMIUM LOAN

## **Quick Facts**

Countries	Kazakhstan				
Financial Institutions	European Bank for Reconstruction and Development (EBRD)				
Status	Approved				
Bank Risk Rating	В				
Voting Date	2021-03-26				
Borrower	VOSKHOD CHROME LLP				
Sectors	Mining				
Investment Type(s)	Loan				
Investment Amount (USD)	\$15.00 million				
Project Cost (USD)	\$ 15.00 million				

## **Project Description**

Under this project, EBRD is going to provide a loan-US\$ 15 million to Voskhod Oriel LLP and Voskhod Chrome LLP (Voskhod), the companies operating a chromium mine in Kazakhstan.

### **PROJECT OBJECTIVES**

This project is considered to be Bank's Strategy for Kazakhstan and Extractive Mining Industries Strategy and COVID-19 response.

## **Investment Description**

• European Bank for Reconstruction and Development (EBRD)

### **Private Actors Description**

Voskhod Oriel LLP and Voskhod Chrome LLP are two limited liability partnerships incorporated in Kazakhstan. Voskhod Oriel LLP is engaged in extraction of chrome ore. Voskhod Chrome LLP operates a chrome ore concentrating plant.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	VOSKHOD CHROME LLP	Client	Mining

#### **Contact Information**

#### **COMPANY CONTACT INFORMATION**

Serdar Ates, Structured Finance Manager Yildirim Holding A.S.serdar.ates@yildirimgroup.com+90 212 290 30 80YILDIRIM Tower, Maslak Mahallesi, Tasyoncasi Sok. No:1C B2 Blok, 34485 Sariyer / Istanbul Turkey

#### **ACCESS TO INFORMATION**

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

#### **ACCOUNTABILITY MECHANISM OF EBRD**

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint\_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

### **Bank Documents**

• Project information