Early Warning System

EBRD-52614

FIF - Regional SME CSP - Ohridska Banka - 2nd line



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Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-03-23
Borrower	OHRIDSKA BANKA AD
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.74 million
Project Cost (USD)	\$ 4.74 million



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Project Description

This is a provision of a senior unsecured loan to Ohridska Banka Skopje under the Regional SME Competitiveness Support Programme ("SME CSP").

The project will support investments in SMEs to upgrade production facilities and comply with EU Directives in the field of environmental protection, workers' and product safety and product quality. The investments will be selected based on the technical and financial eligibility criteria set forth in the Policy Statement for the Regional SME CSP. Support to SMEs is tailored as a combination of access to finance with TC and non-TC assistance. At least 60% of the use of the proceeds will be directed towards financing GET-eligible investments in line with the Policy Statement.



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Investment Description

• European Bank for Reconstruction and Development (EBRD)



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Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html



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Bank Documents

• Translation: FIF - Regional SME CSP - Ohridska Banka - 2nd line (Macedonian)