

 Early Warning System

EBRD-52613

Project Araltuz



Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-05-31
Borrower	Yasai Holding, Araltuz JSC
Sectors	Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	\$ 12.19 million
Project Cost (USD)	\$ 41.09 million



Project Description

According to the EBRD, the project consists in the provision of a convertible loan facility of US\$ equivalent of KZT 5.5 billion to a parent company of Araltuz JSC, to be established under the jurisdiction of Astana International Financial Centre.

The Bank's financing will be used towards Araltuz's investment programme aiming at introduction of new products and sales diversification to new markets.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated on the company's website, Araltuz JSC has been the largest producer of edible and technical salt in Kazakhstan since 1925. The main activities of the company are the extraction, production and sale of edible and technical salt.

Araltuz JSC is owned by Yasai Holding.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Astana International Financial Centre	Undisclosed	Finance
Yasai Holding	Client	Finance	owns	Araltuz JSC	Subsidiary	Industry and Trade



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Framework: Direct Finance Framework non SME](#)