Early Warning System

EBRD-52599

DFF - Project Kaptol

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Quick Facts

Countries	Croatia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2020-12-01
Borrower	ATLANTIC GRUPA DD
Sectors	Finance

Project Description

The proceeds of the bond will be used to refinance the company's existing HRK 200m corporate bond and for general corporate purposes including financing of certain capital expenditures.

Through this transaction the EBRD will support the development of local capital markets, offering additional supply of local currency denominated assets to local pension and investment funds that currently have relatively few investment options apart from government securities and a very limited number of local corporate/FI issues in Croatia (just nine issuances in total since 2015). The new bonds will be listed on the Zagreb Stock Exchange ("ZSE"). Furthermore, this new issue will demonstrate that local markets can provide a viable and sustainable source of HRK funds for local corporates.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: DFF - Project Kaptol (Croatian)