Early Warning System

EBRD-52570

DFF - Varus

Early Warning System

DFF - Varus

EBRD-52570

Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-11-09
Borrower	VARUS DOOEL
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.93 million
Project Cost (USD)	$ 2.93 million

Project Description

According to the bank website, the objective of this project is to finance Varus DOOEL, a distributor of pharmaceutical and chemical products, in two tranches to support the company's investment plan. The EBRD's proceeds will be used for the construction of the new logistic/warehousing centre and upgrade of the existing facility for expanding the production capacities and a new ERP system, to support the Company's growth and expanson.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	VARUS DOOEL	Client	-

Contact Information

CONTACT INFORMATIOn

Marko Novovicvarus@varus.com.mk+389(0)23115122+389(0)23137013www.varus.mkSkupi No. 57,
1000 Skopje

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: DFF - Varus (Macedonian)