

 Early Warning System

EBRD-52558

Riaya Industries Group



Quick Facts

Countries	Morocco
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-07-11
Borrower	Riaya Industries Group
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.88 million



Project Description

According to the Bank's website, the project consists of the provision of up to MAD 250m (EUR 23.5m) to the Riaya Industries Group to support: (i) capacity expansion (acquisition of new equipment); and (ii) construction a new green state-of-the-art industrial platform ("the Project").

The Project supports the expansion of the Group's business with further vertical integration.



Early Warning System Project Analysis

Categorised B (2019 ESP). The expansion Programme of Riaya Industries and the construction of a new BREEAM-certified logistics park are associated with impacts that are readily identifiable and easily mitigated through the implementation of standard management measures. The facilities (both existing and new) are located within an industrial area with no surrounding environmental or social sensitivities.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Senior loans of MAD 250m (EUR 23.5m) to the Group, out of which MAD 150m is committed and MAD 100m uncommitted.

The total project costs of the investment programme will be co-financed by a local lender and through internal cash flow generation.



Private Actors Description

The Riaya Industries Group ("the Group") is the leading player in the tissue and hygiene market in Morocco.

Riaya Industries S.A is the main operating entity of the Group.

Saray Immo is a new company within the Group created to develop a state-of-the-art industrial and logistics platform.

Riaya Industries S.A and Saray Immo, collectively the "Borrowers" or the "Group".



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Riaya Industries Group	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Related project: Framework: Direct Finance Framework non SME](#)
- [Translation: Riaya Industries Group \(French\)](#)