Early Warning System

EBRD-52549

SC Georgian Railway Green Bond

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Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-06-23
Borrower	JSC Georgian Railway
Sectors	Climate and Environment, Infrastructure
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 500.00 million

Project Description

According to the Bank's website, the project is a Eurobond issued by the JSC Georgian Railway to refinance the Company's existing bond issued in 2012 and to finance remaining capital expenditures necessary to complete the ongoing Railway Modernisation Project.

This is the first Green Bond issued by the Company, underpinned by its newly developed Green Bond Framework aligned with Green Bond Principles, as validated by an independent second party opinion.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

JSC Georgian Railway is Georgia's national state-owned railway company, providing freight and passenger transportation services and managing railway infrastructure. The sole shareholder of the Company is JSC Partnership Fund, a national investment fund formed in 2011 and 100 per cent owned by the Government of Georgia.

Contact Information

PROJECT CONTACT INFORMATION

Irine Khizanishvili
irine.Khizanishvili@railway.ge
+995 32 219 95 73; +995 577 761 516
www.railway.ge
15, Tamar Mepe Ave, 0102, Tbilisi, Georgia

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html