

 Early Warning System

EBRD-52548

Euroins Bulgaria Equity



Quick Facts

Countries	Bulgaria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2021-09-08
Borrower	EUROINS INSURANCE GROUP AD
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 31.56 million
Project Cost (USD)	\$ 31.56 million



Project Description

According to the bank website, the proposed transaction is a direct equity investment in Euroins Insurance Group AD ("EIG") via participation in a share capital increase.

The investment will enable EIG to strengthen its balance sheet, support future growth and scale up operations in various EBRD countries of operation.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Euroins Insurance Group AD](#) (Financial Intermediary)



Contact Information

COMPANY CONTACT INFORMATION

Vasil Stefanovstefanov@eurofinance.bg

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Euroins Bulgaria Equity \(Bulgarian\)](#)