Early Warning System

EBRD-52547

FIF - Regional SME CSP - Erste Bank Serbia



Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-03-24
Borrower	ERSTE BANK AD NOVI SAD
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.91 million
Project Cost (USD)	\$ 5.91 million



Project Description

The loan is envisaged to provide financing for on-lending to local SMEs for investments in environmental protection, workers' safety, and product quality and safety in order to introduce and implement EU standards, which will boost local SMEs' competitiveness by Erste Bank AD Novi Sad (EBS). At least 60 percent of the use of the proceeds is expected to be related to Green Economy Transition ("GET") investments.



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Investment Description

• European Bank for Reconstruction and Development (EBRD)



Contact Information

Gordana Zivanov Gordana.Zivanov@erstebank.rs 381112015058 +381 (0)21 489-0621

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html



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Bank Documents

• Translation: FIF - Regional SME CSP - Erste Bank Serbia (Serbian)